APPENDIX 1a

Medium Term Financial Strategy (MTFS update as at November 2026

November 2026 MTFS (spending)	2026/27	2027/28	2028/29	2029/30
	£000s	£000s	£000s	£000s
	year 0	year 1	year 2	year 3
Technical changes:				
Base budget brought forward	13,080.3	13,096.1	13,431.5	15,013.0
Reversal of prior year one-off growth	(206.3)	(479.7)	(135.0)	(60.0)
Inflation:				
Increase in Salaries	540.1	567.1	594.1	653.5
Contract Inflation (incl. Waste)	712.3	796.0	846.0	896.0
Fees & Charges/other	(433.5)	(442.2)	(451.0)	(460.0)
Base budget after technical and unavoidable pressures	**13,692.9**	**13,537.3**	**14,285.6**	**16,042.4**
Savings and Growth:				
Savings (recurrent)	(824.0)	(1,065.0)	0.0	0.0
Recurrent Pressures and Growth	1,198.7	824.2	667.4	517.0
Non-recurrent Growth	479.7	135.0	60.0	0.0
Reserve Funding for growth	(1,451.2)	0.0	0.0	0.0
Net Cost of Services (after savings and growth)	**13,096.1**	**13,431.5**	**15,013.0**	**16,559.5**
Investment Income	(800.0)	(850.0)	(800.0)	(800.0)
Contribution to reserves	0.0	392.0	0.0	0.0
Collection fund (surplus) / deficit from PFY	(24.1)	0.0	0.0	0.0
Total non-service budgets	(824.1)	(458.0)	(800.0)	(800.0)
Net operational spending	12,272.0	12,973.5	14,213.0	15,759.5

November 2026 MTFS (funding)	2026-27	2027-28	2028-29	2029/30
	£000s	£000s	£000s	£000s
Estimated Yield from Council Tax	(6,536.0)	(6,856.0)	(7,192.0)	(7,504.8)
Fair Funding allocation	(4,431.0)	(3,945.0)	(3,435.0)	(2,941.0)
Homelessness, Rough Sleeping and Domestic Abuse	(341.0)	(378.0)	(399.0)	(430.7)
Transitional protections	(246.0)	(283.0)	(457.0)	(457.0)
New Homes Bonus	0.0	0.0	0.0	0.0
Core Spending Power	**(11,554.0)**	**(11,462.0)**	**(11,483.0)**	**(11,333.4)**
EPR Funding	(698.7)	(761.3)	(824.0)	(886.7)
Retained business rates from renewable energy plans approved locally		(750.0)	TBC	TBC
Reserves funding	(19.3)		0.0	0.0
Total Funding	**(12,272.0)**	**(12,973.3)**	**(12,307.0)**	**(12,220.1)**

gap	**0.0**	**0.2**	**1,905.9**	**3,539.4**